

# RONGOWHAKAATA IWI TRUST GROUP FINANCIAL RESULTS 2016

Kia ora koutou katoa,

## FINANCIAL RESULTS

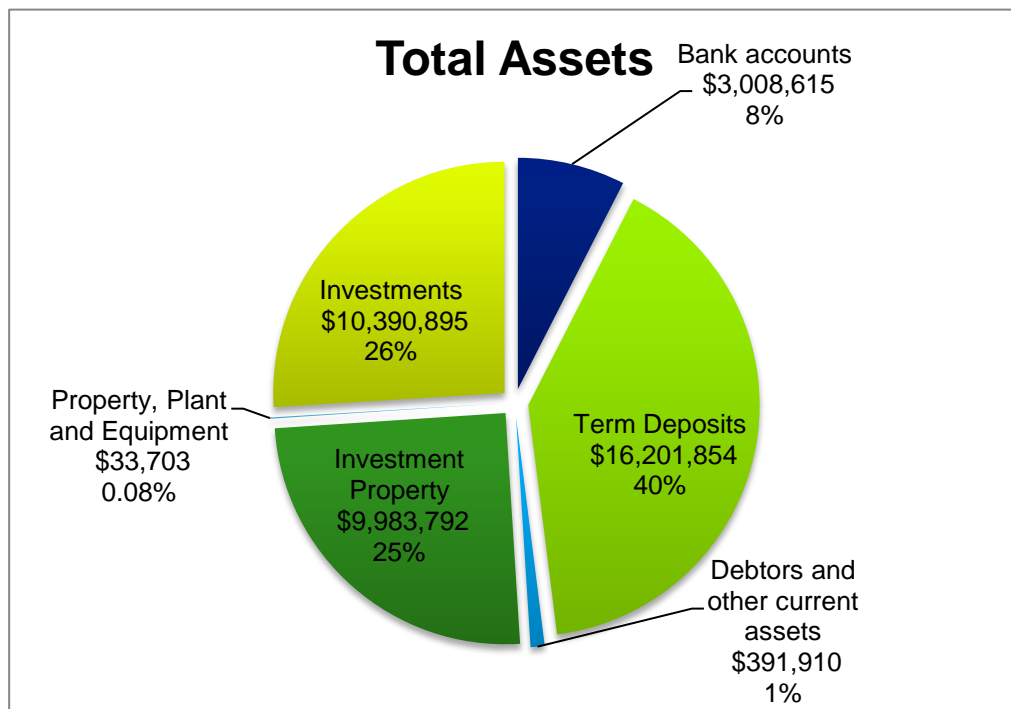
### STATEMENT OF FINANCIAL POSITION (Balance Sheet)

As at 30 June 2016 the Rongowhakaata Iwi Trust Group had the below financial position:

Account	2016	2015	2014
Total Assets	40,010,768	39,197,187	37,249,330
Total Liabilities	328,821	1,355,282	296,561
<b>Net Assets (Equity)</b>	<b>39,681,946</b>	<b>37,841,905</b>	<b>36,952,769</b>

This shows that the Rongowhakaata Iwi Group is in a strong asset position with only \$328,821 (0.82% of total assets) in debt.

The graph below shows the assets that are held by RIT Group and the percentage of assets by asset type.



From the above asset portfolio 40% of RIT Group's assets are held in term deposits. Further 25% is held in property related assets. This means that a large amount of the RIT Groups income comes from interest and rental income.

STATEMENT OF FINANCIAL PERFORMANCE (income statement)

Below is a summary of the financial performance (income statement) and the movements in Net Assets (equity) for the Rongowhakaata Iwi Trust Group for both 2016 and 2015.

**Rongowhakaata 2016 Financial performance and movement in Net Assets**

Accounts	RIAHC	RIT	RST	TGH	TOTAL 2016
Total Income	201,326	1,144,495	352,025	137,607	1,835,453
Total Expense	31,691	913,164	875,253	48,907	1,869,015
<b>Operating Profit</b>	<b>169,635</b>	<b>231,331</b>	<b>-523,228</b>	<b>88,701</b>	<b>-33,562</b>
Other Income (Interest)	9,490	398,436	484,603	31,411	923,940
Other gains/losses	-	-26,920	-67,423	-	-94,343
<b>Net Profit</b>	<b>179,124</b>	<b>602,847</b>	<b>-106,048</b>	<b>120,112</b>	<b>796,035</b>
Building Revaluations	-	3,929	595,891	-73,500	526,320
<b>MOVEMENT IN NET ASSETS</b>	<b>179,124</b>	<b>606,776</b>	<b>489,843</b>	<b>46,612</b>	<b>1,322,355</b>

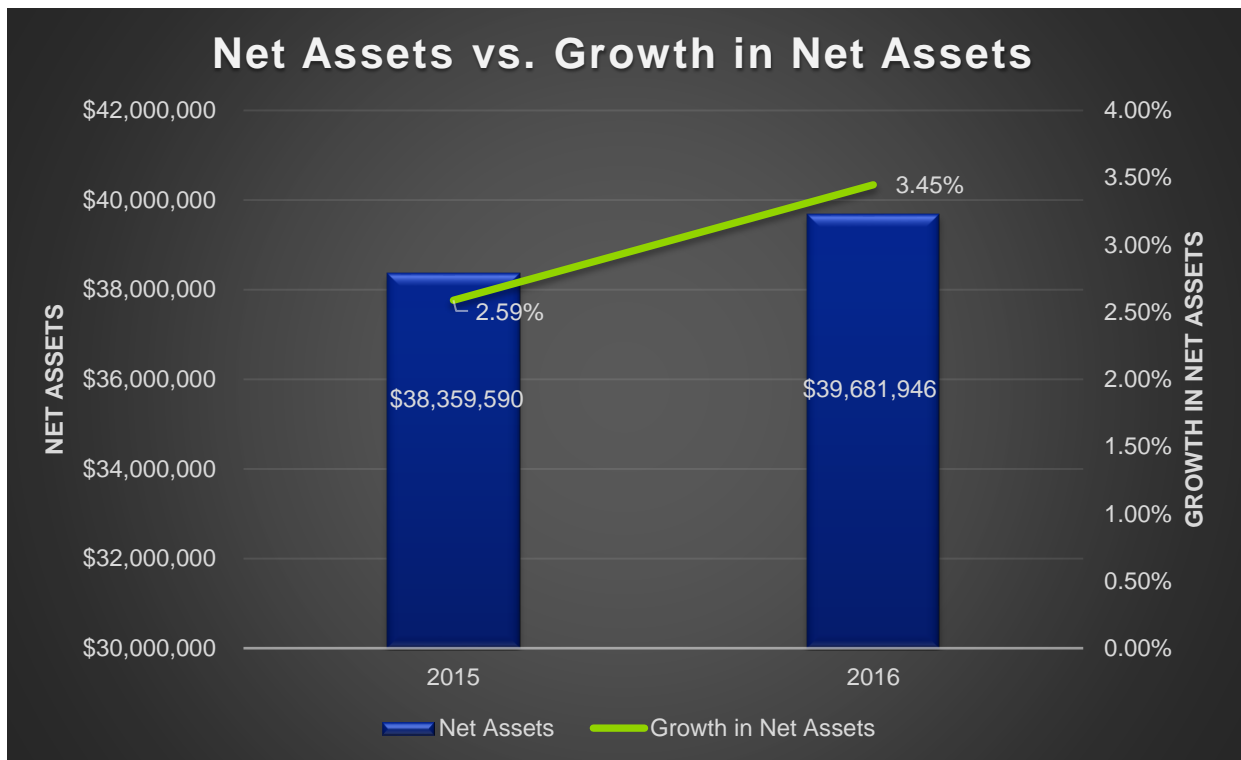
**Rongowhakaata 2015 Financial performance and movement in Net Assets**

Accounts	RIAHC	RIT	RST	TGH	TOTAL 2016
Total Income	218,364	1,235,559	230,394	132,253	1,816,570
Total Expense	38,165	437,141	1,033,999	65,241	1,574,546
<b>Operating Profit</b>	<b>180,199</b>	<b>798,419</b>	<b>-803,605</b>	<b>67,012</b>	<b>242,025</b>
Other Income (Interest)	3,921	321,019	684,924	32,896	1,042,760
Other gains/losses	-670,382	-	-	6,386	-663,996
<b>Net Profit</b>	<b>-486,262</b>	<b>1,119,438</b>	<b>-118,681</b>	<b>106,294</b>	<b>620,789</b>
Building Revaluations	-	-	-	-	-
Other comprehensive income	346,968	-	-	-	346,968
<b>MOVEMENT IN NET ASSETS</b>	<b>-139,294</b>	<b>1,119,438</b>	<b>-118,681</b>	<b>106,294</b>	<b>967,757</b>

From the results below we note that in 2016 the RIT Group had net profit of \$796,035 (2015: \$620,789) and a total movement in net assets of \$1,322,355 (2015: \$967,757).

## OVERALL PERFORMANCE

The graph below shows the overall performance of the RIT Group over the past 2 years.



Ngā mihi